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## **HF Developments Set New Headline Rental at G1 Glasgow**

On a damp Friday afternoon, a handshake on a Glasgow roof-top secured G1 Glasgow's first tenant. At an exclusive ceremony on January 30<sup>th</sup>, G1 Glasgow topped out, with Development Director Stephen Lewis indicating that an announcement on the first occupier was imminent.

What the assembled guests were unaware of, was the fact that the tenant was amongst the party. HFD are delighted to announce that leading construction and international property consultancy Gardiner & Theobold have signed a deal to occupy the first floor of the building, setting a new headline rental in Glasgow of £29.50 per sq ft.

Gardiner & Theobold expect to be in occupation in their 12, 314 sq ft office in October. Garrie Renucci, partner at G&T, commented "Our commitment to quality of service that we provide to our clients, and providing the best working environment for our staff, is reflected in our choice to locate at G1.

"Despite the current economic climate G&T's commitment to G1 represents our confidence in both the outstanding quality of the building, superb location and our position in the Scottish market. G1 Glasgow is the best location for our business to flourish."

Stephen Lewis added "Gardiner & Theobold's involvement from the outset of the development has given them a detailed understanding of what G1 Glasgow represents. We are delighted that their association with the building will continue long past completion.

"We have always maintained that G1 will provide the best accommodation in Glasgow, which is reflected in the new headline rental achieved. We look forward to welcoming Gardiner & Theobold, and other high quality occupiers, when the building is completed later in the year."

### **ENDS**

#### **Notes to Editors:**

1. G1 Glasgow is a £70m re-development , involving the demolition of all but the three external, Grade A listed walls, with a new building constructed behind the facade
2. The new building incorporates basement car parking along with a further four

storey glass roof extension

3. On completion the building will provide 130,997 sq ft of office accommodation
4. G1 will set the benchmark for quality office accommodation in Glasgow
5. The new G1 Glasgow website has now been launched: [www.g1glasgow.com](http://www.g1glasgow.com)

**Issued by the HFD Group**

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L-R: Garrie Renucci, Partner, Gardiner & Theobald, Stephen Lewis, Development Director, HF Developments, William D Hill, Managing Director, HF Developments

**Press Release**